

## Background

**General Location:** Northridge, CA **Category:** Construction

Business Services

Years in Business: 44 Under Present Owner: 44 Hours of Operation: M-F 8a-5p

Owner Hours: 8a-5p

Training: 4 weeks @ 20 hours

Organization Type: Sole proprietor

Lease Expiration: Lease Options: Building Size:

Employees: 2

Reason for Sale: Retirement

## Financials

Asking Price: \$390,000 Down Payment: Negotiable Gross Sales: \$275,000 Discretionary Cash Flow: \$220,000

FF&E: \$100,000

Inventory Included? Yes

Inventory: \$32,000

Min. Operating Capital: Real Estate Available? Yes

Rent: Payroll: \$6,000 Financing: Other

## Broker Info



Eric Mellem
Business Broker/ M&A Advisor
(310) 882-2200 x 146
LIC# 1220802

## Summary

Extensive Inventory and custom, well stocked, custom truck ensures no need for trips to get supplies. Inventory and assets are worth well over \$100,000. The entire operation is well organized from the scheduling, inventory, books and records, and processes. Please note, it will take an experienced plumber or general contractor to operate this business successfully.

Plumbing company with solid, loyal client base keeps revenue flowing. Opportunity for expansion on top of large base of extremely loyal residential and commercial customers.

Company has built a strong reputation by providing good service at fair pricing and standing by their work.

Most customers do not ask for a bid. They are asked to perform the service and bill. Most new business is from referrals. Client base is very loyal and continues to refer new business year after year. They do a good job of explaining the issues, problems and solutions to fix and maintain. This gives clients a sense of understanding about the solutions, generating strong loyalty and repeat business.

The owner is very well organized and every aspect of the business is well planned and efficient. Equipment is clean and in great condition. Inventory is well organized. Truck is well stocked and well organized. Books and records are well organized. The company is up to date with all the latest equipment, inventory and procedures for providing efficient and effective solutions for their clients.

For more information, please complete the BizEx Buyer Registration

at <a href="https://www.bizex.net/buy-business/register">https://www.bizex.net/buy-business/register</a>. After Registration, Eric Mellem

can assist with any questions.