## Setup Sheet BizEx1440-JC: Cash-for-Gold & Silver Business for Sale, LA Co.



#### Background

General Location: Los Angeles, CA

Category: Wholesale/Distribution Jewelry Design and Sales

Years in Business:15 Under Present Owner: Yes

Hours of Operation: Mon.-Fri. 10:30am-

4:00pm; Sat. by appointment only

Owner Hours: 27.5

Training: 2 weeks @ 10 hours

Organization Type: LLC

Lease Expiration: September 2024 Lease Options: Month to month at

expiration; New buyer to negotiate with the

landlord

Building Size: 800 sq. ft.

Employees: 0

Reason for Sale: Partners are retiring from

the business

#### **Financials**

Asking Price: \$680,000 Down Payment: Negotiable Gross Sales: \$692,686 Discretionary Cash Flow: \$286,744

FF&E: Inventory Included? Inventory:

Min. Operating Capital: \$30,000 Real Estate Available? No

Rent: \$2,583

Year	2023	2022	2021
Gross Sales	\$ 498,735	\$ 491,029	\$ 480,622
Gross Profit	\$ 267,615	\$ 215,169	\$ 197,385
Disc. Earnings	\$ 227,262	\$ 175,328	\$ 157,395

#### Broker Info



Joshua Call
Business Broker / M&A Advisor
(310) 882-2200 x 169
LIC# 01772517

### Summary

26% increase in profit YOY. 2024 Discretionary Earnings YTD (as of Sept. 30) - \$215,058. Annualized through 2024 EOY - \$286,744. The rise of inflation has had a significant impact on the price of gold, making it a valuable commodity during times of economic uncertainty and pushing the price to new heights. As clients seek liquidity by selling their gold assets, and buyers look to capitalize on gold's rising value, Cash-for-Gold has benefitted from both sides of the transaction, turning inflationary pressures into increased profit.

This established cash-for-gold, silver, and other precious metals business, operating for 15 years in Los Angeles County, is now available for sale. Situated on a busy street, the business boasts a prime retail storefront, attracting steady walk-in foot traffic and ensuring visibility. Their historical reputation attracts referral business from past clients and from their curated vendor relationships. Catering to the wholesale distribution of a wide array of valuable items including jewelry, precious stones, metals, flatware, and more, it presents a lucrative opportunity for prospective buyers.

#### Key Features:

- 1. Prime Location: Located in the heart of Los Angeles County on a busy street, the business enjoys high visibility and consistent foot traffic, maximizing sales potential.
- 2. Established Reputation: With a track record spanning 15 years, the business has built a solid reputation within the community, garnering trust and loyalty from customers.
- 3. Diverse Product Range: From gold and silver to precious stones and jewelry findings, the business pursues a diverse range of valuable items, attracting a broad customer base.
- 4. Turnkey Operation: The business is fully operational with an existing customer base, established vendors, and training will be provided, allowing for a smooth transition for new ownership.
- 5. Growth Potential: With the thriving market for gold, silver, and other precious metals and jewelry, there is ample opportunity for expansion and



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increased profitability under new ownership.

Overall, this business presents an attractive investment opportunity for individuals looking to enter or expand within the lucrative market of cash-forgold, silver, and precious metals and jewelry in the county of Los Angeles.

Seller financing available.