



Broker Info



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Business Broker / M&A Advisor
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Background

General Location: Santa Barbara, CA
Category: Non Durable Goods
Agriculture
Years in Business: 2
Under Present Owner: 6
Hours of Operation: 6am-2pm 7 days
Owner Hours: TBD
Training: 3 weeks @ 20 hours
Organization Type: C-Corp
Lease Expiration: new lease
Lease Options: TBD
Building Size: 15,600 1 house + 6
greenhouses
Employees: 0
Reason for Sale: Other Business Interests

Financials

Asking Price: \$950,000
Down Payment: \$950,000
Gross Sales: Call
Discretionary Cash Flow: \$TBD
FF&E: \$100000-150000
Inventory Included? Yes
Inventory: \$0
Min. Operating Capital: \$385,000
Real Estate Available? No
Rent: \$2500-3000-6000

Summary

California's legal cannabis market is projected to reach USD 5.4 billion by 2030, with a Compound Annual Growth Rate (CAGR) of 12.2%.

This turnkey project includes all plans, more than \$100,000 of equipment and documentation.

2.5 acres of canopy in excellent location in Santa Barbara County.

Seller believes this is the only canopy available in Santa Barbara County.

Project was successfully operated for two years before landlord caused a shutdown.

Shutdown problem is resolved and LUP and CUP in place.

Combining green house and outdoor cultivation's this permitted grow is projected to produce millions of dollars in revenue.

Anticipated rescheduling of marijuana is happening.

Own a permitted marijuana cultivation project with enormous upside .

The micro-climate of Santa Barbara County in general and this location in particular is excellent for the cultivation of marijuana.

The Master Cultivator is a proven expert. He is willing to join the new owner.

This project may grow through greenhouses and outdoor cultivation's.